



**NATIONAL SMALLHOLDER POULTRY DEVELOPMENT TRUST
(NSPDT)**



ANNUAL REPORT 2017-18

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“Our robust growth exceeded the industry averages and is much above farm-sector and Indian economy’s growth. More importantly, growth enabled women farmers to seed, build new world of opportunities for themselves and their families, lives of dignity, identity as a business owner, and becoming economic engine for her family”

OUR BOARD:-



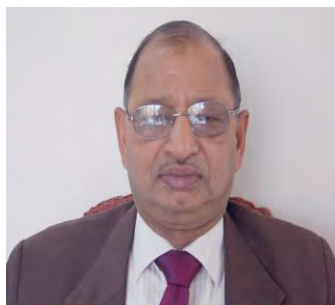
Shri Anish Kumar: Chairperson

Anish Kumar is part of the lead team at Transform Rural India. He has been working in development sector since last 25 years. He has been on the leadership team at India's leading non-profit PRADAN, working on rural transformation. Anish kumar is the pioneer to develop and piloting the smallholder poultry model; He is chairperson of the National Smallholder Poultry Development Trust, an advisory and policy advocacy body.



Shri Avinash Pranjape: Trustee

Armed with a Fellowship from IIM Ahmedabad and a Master's in Economics, and a Bachelor's in Statistics; with more than three decades of corporate and teaching experience, Proff. Avinash has a CSR side to him as well, he is a resource person in Livelihood Training at PRADAN, New Delhi, advisor to various SME firms on strategic issues, trustee at the National Small-holder Poultry Development Trust and at Jalvardhi Pratishthan.



Shri Brijmohan: Trustee

He was a senior member of SIDBI's management, and played an instrumental role in formulation of SIDBI's engagement with the microfinance sector in India. Mr. BrijMohan was Chairman of Access Development Services and has served a number of institutions in the microfinance and small enterprise development sectors in an advisory capacity. Presently, he is one of the trustee on the board of NSPDT.



Dr. Prasanna Pedgaonkar: Trustee

He is chief general manager at Venky's India Ltd. Venky's (India) Ltd; a part of the VH Group is one of the largest integrated poultry groups in Asia. The company's principal activities are to own and operate chicken and broiler breeding farms. Being associated with poultry industry from last so many years, as a NSPDT trustee, he brings in Industry expertise.



Dr. Harekrishna Deka: Managing Trustee

Dr. Deka started his career as a development apprentice with "PRADAN" after passing his BVSc&AH in 2001 from CVSc, Khanapara. In 2002, he joined Kesla Poultry Society (KPS) at Kesla block in Hoshangabad district of Madhya Pradesh. He pioneered the birth of Madhya Pradesh Women Poultry Producers Company Limited (MPWPCL), the state level federation of poultry_cooperatives of MP. At present, Dr. Deka is sharing his time with National Smallholder Poultry Development Trust as its Managing Trustee.

Our Partners:-



Auditors:-

N S B & Associates
Chartered Accountants
Firm No. 023043N

Our Bankers

Axis Bank	Punab National Bank
Andhra Bank	UCO Bank
Bank of India	Assam Gramin Vikas Bank
Central Bank of India	

Registration No. 2572 dated 15/06/2009

Find more about us :

<http://nspdt.org/> this is apex organisation supporting all the cooperatives, companies and state federation

<http://mpwpcl.org/> - the MP Women Poultry Producer Company

<http://www.jwspfl.com/> - the Jharkhand Women Federation)

National Smallholder Poultry Development Trust

A-101, Alkapuri, Near Shakti Nagar, Bhopal, PIN-462024

E.mail: nspdtb@gmail.com | www.nspdt.org | Ph: +91-755-4266342

1. Chairperson's Message



Friends,

Its privilege to share with you progress of India's largest small-farmer owned poultry business. National Small-holder Poultry Development Trust (NSPDT) provides integrative support to 11447 women farmers, 98% from indigenous and dalit communities organised into 23 producer's collectives linked to 3 state-level Federations. Our effort a segment of farm economy characterised by large farms, highly industrialised, globally competitive technology and high capital intensity, firmly places the inherent resolve of the small farm to succeed. Resilience of our producer businesses with 15% year-on-year growth amidst poultry industry downturn and consolidation driven by high integration of value chain; demonstrates concrete pathways on how farmer income can be doubled, quadrupled and how small farmers can be integrated into modern markets; especially, commodities with far more favourable factor conditions.

2018 has been year of solid growth; farmer incomes and business surplus grew by 32% to more than Rs. 400 million, we added new members reaching 11447 women, cumulative turnover of the constituent business entities grew by 15% to Rs 3.62 billion. Our robust growth exceeded the industry averages and is much above farm-sector and Indian economy's growth. More importantly, growth enabled women farmers to seed, build new world of opportunities for themselves and their families, lives of dignity, identity as a business owner, and becoming economic engine for her family.

*2018 has been significant for setting solid enabling foundations for growth; the **NSPDT Small-holder Poultry Model** was presented by Department of Animal Husbandry (Government of India) to Hon'ble Prime Minister Shri Narendra Modi ji; Hon'ble Prime Minister also referred the model in context of "Doubling Farm Income" efforts. Department also issued guideline to state governments to adopt the model. Hon'ble Chief Minister of Madhya Pradesh Shri Shivraj Singh Chauhan ji, Hon'ble Chief Minister of Jharkhand Shri Raghubar Das ji visited the Kesla and Gumla cooperatives respectively and discussed with Madhya Pradesh Women Poultry Producers Company (MPWPCL) and Jharkhand Women Poultry Cooperative Federation (JWPCF) plans for growth; we gratefully acknowledge their encouragement and support.*

Poultry Industry has been going through major transformation over the past years and it is not easy to assess the impact and long-run risks to our work, this is accentuated with serious data absence and fidelity issues. Chicken prices during the year were highly volatile, this is a problem for every serious player including industry majors; in our context reduced unit contribution impacted member incomes and bottom line of cooperatives. Our team is putting serious effort to use machine learning to build a predictive price model and use it for production scheduling. Successful upstream integration into high technology areas like parent farms, hatcheries and pellet feed-mill will strengthen resilience and fuel growth. We have been blessed with continued support of India's largest Poultry Company – Venkateshwara Hatcheries in all our endeavours, our success is contributed by generous support of Industry. Our efforts in taking poultry to the un-reached through producer-owned business organisations deepens industry footprint in a unique way and makes available critical protein source to backward regions. We are proud to report all the member families report improved nourishment and better health particularly of women business owner and children. The cooperatives through a range of measures like scholarship for higher studies, regular health-check-up, insurances, access to credit have made significant difference to lives of their members and are materially impacting inter-generational mobility visible in scores of first-generation educated children in professional courses across our geographies.

Our efforts at diversifying into the table egg segment has successfully commenced with new Producer Companies getting launched in Madhya Pradesh and Jharkhand, we are very bullish on expanding Layer Poultry Business in next 3 years. We have expanded in new geographies of Maharashtra and stabilised nascent operations in Assam. This has been made possible with the leadership, commitment and constant strive for excellence and growth by the entire NSPDT Team. Rabobank Foundation, Tata Trusts supported expansion in new geographies, we are grateful to have the support and faith of our partners. Teams strive for higher performance is NSPDT's strength, colleagues feel vested and empowered to push our shared ambitions to change lives of poor communities. Strong values and blessings from our farmers will hopefully address issues related to attracting talent to work in remote geographies with poor communities, this is most critical challenge to growth and is an area of focus for the management.

The foundational blocks of robust unit model, enabling linkages with government and industry together with our dedicated Teams makes for on-track progress for our shared Mission “by 2020, support 20,000 farmers to annually produce 90,000 MT of live birds and 420 million table eggs with turnover of Rs.11.5 billion and income of Rs.1 billion in hands of women”. As we grow big we will need to innovate on financing farm level infrastructure, service facilities and setting costs of new business entities, this will be critical to growth.

Friends, your support and wishes count, it enthuses us, you contribute to bettering lives of member-farmers and their families; we urge you to engage more deeply with us. We thank women leaders of producer entities, all our partners in this journey, and colleagues for their commitment, energy and irrepressible drive in challenging us to do more and do better.

2. Background

Annual growth rate of poultry production is higher than any other agriculture commodity (growing at an 18.6% per year). Increased demand is driven by rising incomes and would continue to be strong given the high-income elasticity of meat products.

Despite the apparent importance of village poultry to the rural poor in India, there are very few reported cases of successful small-scale poultry development initiatives. The opportunity to achieve a double-digit annual growth rate in poultry industry has essentially been cornered by the large players in the sector.

The poultry revolution in India is the story of industrialization of poultry production, with production changing from being the traditional local multi-purpose activity to an increasingly market-oriented and vertically-integrated business leaving at the other extreme a fast disappearing minimalist scavenging and backyard poultry.

Falling between these two ends of the spectrum is the opportunity to promote individually owned 400-700 bird unit, collectivized into producer run cooperatives. It builds on the natural advantages of rural populations (particularly women) to raise poultry because of the criticality of ‘husbandry’ in the production process and the decentralized production systems advantages over the industrial units on animal welfare and environmental grounds.

The model attempts to tap the growing opportunity in poultry sector, the model focuses on induction of women from marginalized and excluded sections of Indian society, like tribal and *dalit*, into poultry farming. The model organizes the women producers into collectives and creates system and processes to support the women in attaining industry-competitive production and scale efficiencies.

NSPDT’ work on creating a livelihood prototype around broiler farming led to formation of the first poultry cooperative in 2001 in Kesla, Madhya Pradesh. In the next four years the cooperative model of broiler farming was replicated in five project locations.

As the community poultry expanded the need for an apex organisation to integrate the operations was articulated, top management group – Executive Committee in 2005 deliberated on this issue and decided to explore various structural options. Subsequently, in the national convention of all promoted poultry producers organizations in November 2006, it was decided that an apex national level organization was the need of the hour. It was within this context that the National Smallholder Poultry Producers Trust (NSPDT) came into existence.

3. About NSPDT

NSPDT (National Smallholder Poultry Development Trust) is a dedicated sector oriented national level organization to orchestrate and spearhead the expansion of smallholder poultry in India with a vision to inspire, encourage, facilitate, and promote the emergence of an efficient farmer-owned network of well-organized empowered smallholder poultry farmers, setting the very best standards of professional excellence and wholesome development. Set-up by PRADAN, today it operates independently and spearheads the largest organized family poultry initiative in India and is one of the largest enterprise of indigenous communities globally; uniquely the enterprise in its entirety is owned by women farmers. The envisaged role of the Trust being:

- a) Promotion, protection and nurturing smallholder poultry producers including initiatives to launch new farmers
- b) Initiation and sustaining sector development work including advocating policies to support smallholder poultry farmers and assisting in mobilization of public investments towards the same.
- c) Creation of an enabling environment for the growth and security of the small poultry farmer including development and sourcing of new technologies to facilitate the same.
- d) Representation of the interest and welfare of the small poultry farmers their organisations and lobbying for policies and legislations favourable for them.

Our Vision

To inspire, encourage, facilitate and promote the emergence of an efficient farmer-owned network of well-organised empowered smallholder poultry farmers, setting the very best standards of professional excellence and wholesome development.

Our Mission

Promote and advance smallholder poultry as an instrument of bettering lives and livelihoods of rural families.

About the Trust

The Board of Trustees

- (a) Mr. Anish Kumar, Chairperson
- (b) Prof. Avinash Paranjape
- (c) Mr. Brimohan
- (d) Dr. Prasanna Pedgaonkar
- (d) Dr. Harekrishna Deka, Managing Trustee

The Business Management and Oversight Committee (BMOC)

This comprises Chief Executive Officers of all the state level poultry Federations and is headed by CEO, NSPDT. This body is vested with reviewing all operations and gives feedback, and makes decision on strategic matters like new initiatives outside the existing operating areas or domains. It acts by way of setting standards of excellence, identifying deviations from the business processes, bringing opportunities, issues, challenges to the attention of leadership in respective units.

The Steering Group

This comprises all senior Business & Institution Development Cadre. This groups has largely reference authority and influences norms of collective action, brings new ideas/thoughts to improve all-round performance, nurtures and builds NSPDT brand.

The Guidance Council for Mutual Learning & Support (GCMLS)

This is a institutional grouping comprising all the member-based organizations like cooperatives and federations who have accepted the Charter of Allegiance. Organizations are represented by their President and Executive heads

Aspiration 2020

Seeking betterment of lives and livelihoods of small-holder poultry farmers, NSPDT is committed to creating enduring value for all our stakeholders. **By 2020, we plan to reach out to over 20,000 farmers, producing 90,000 MT of live birds (broiler chicken) and 420 million table eggs annually with sales of Rs.11.5 billions and producer's income of 1 billion.**

This would place this initiative among the top 5 poultry producers in India and the largest such network globally. NSPDT would aim to maintain this position and strive to better it over the coming years.



SMALL-HOLDER POULTRY MODEL

NSPDT's **Community owned model of poultry enterprise** focuses on creating conditions for participation by poor families in modern poultry through establishing a workable model. The value chain developed helps insulate the families from price fluctuations and supply uncertainties of the market, while strengthening the production system through improved market access, better capital management, and high quality production services and technical handholding. The community poultry model focuses on induction of families from marginalized and excluded communities in poultry farming; organizing them into collectives¹ and creating system and processes to attain industry-competitive production and scale efficiencies.



NSPDT's Poultry model is an alternative response to the state animal husbandry **department's backyard poultry model** and the **corporate industrial poultry model**. Model combines elements of both to **context-fit poultry to a tribal woman in a remote village** giving her remunerative return on labour in her context, de-risking the enterprise from market vagaries and giving her dignity & control of an owner.

¹ Collectives are usually registered as Producer Company/Cooperative Society

Key Features:

- Women from tribal and other poor families are organized into producer collectives.
- A collective typically has 500-1000 members with 30-50 farmers in one village.
- Poultry sheds are built on their homesteads
- This intervention provides a women Skills, infrastructure, inputs and marketing assurance.
- The co-operative is designed in such a way to allow seamless transition of non-producers to producers making them compete with large poultry farmers, and stand in the market. It provides all necessary services to the farmers: (i) access to high quality inputs and market, (ii) on-farm production supports, (iii) organise working capital, (iv) marketing of birds, (iv) risk mitigation from input and output price movements etc.
- A community-based supervisor provides round-the-clock production management and farm-support
- A professional manager trained in veterinary or management sciences is engaged by the cooperative as its chief functionary responsible for day-to-day management and operational business decisions. Manager is supported by Production Manager, Veterinarians, marketing executive, account staff etc.
- Poultry Management System based on Quality Assurance Systems approach provides a detailed systems and procedures for business decisions and helps in compliance and monitoring, this is supported by a customised accounts & MIS software.



SMALLHOLDER BROILER MODEL

- ✚ Each Women has a broiler farm of 500-1000 birds.
- ✚ She can rear 5-6 batches in a year.
- ✚ Each woman earns around Rs.40,000-80,000/- in a year for 200 days (3-4 hours a day) of engagement

SMALLHOLDER LAYER MODEL

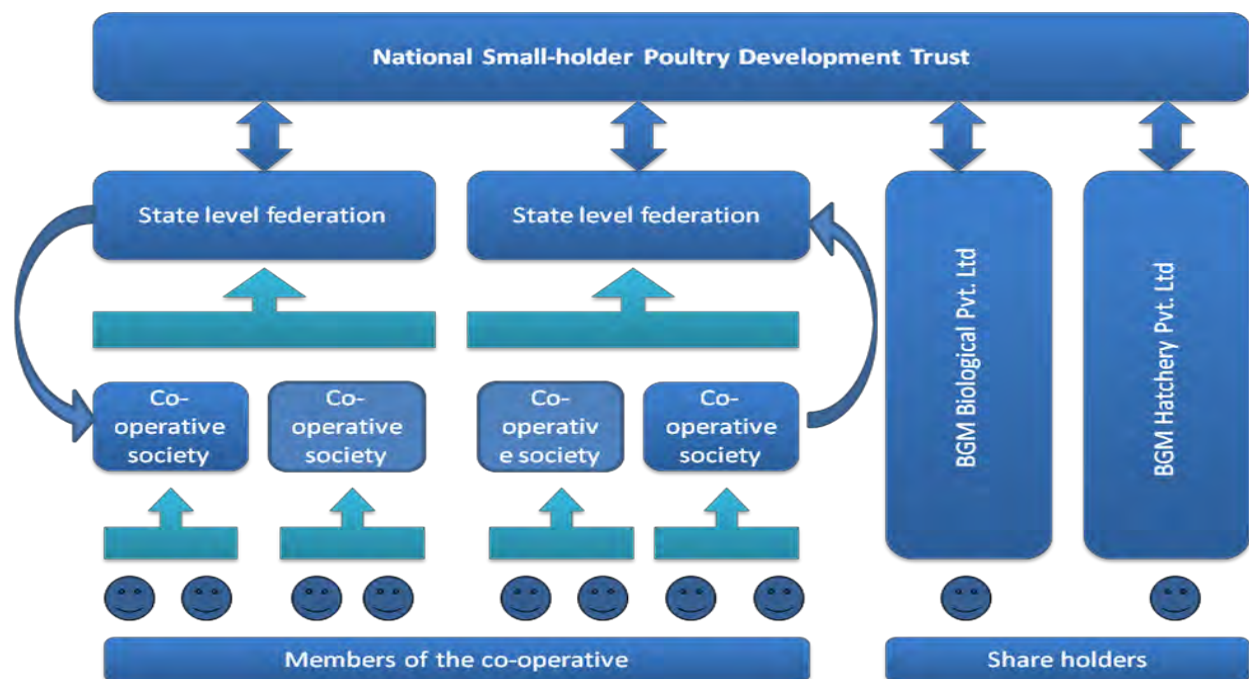
- ✚ Each Women has a layer farm of 400-500 birds.
- ✚ Each Bird may produce up to 320-340 eggs during the production life of next 52-60 weeks
- ✚ Each woman earns around Rs. 55,000-60,000/- annually from this activity with 3-4 hours of engagement/day.

The cooperatives are further federated into state level secondary organizations. The federation passes on the benefits of: vertical integration, professional and technical support, economies of scale, increased bargaining power with external suppliers and regulators. Today, there are three such federations in the state of MP, Jharkhand, and Assam integrating the primary producer's organizations.

NSPDT has successfully created state-of-art modern facilities – hatchery, parent farm, pellet feed plants for backward integrations, and marketing infrastructures and network. We have also laid down strong foundation at NSPDT for institutional capacity including independent revenue generation and human resources for sustainable geometric growth of small-poultry holder.

Organizational Structure of Smallholder Poultry Model

The emerging Organization structure of small-holder poultry model is captured below,



Status & Opportunity

Today small-holder poultry outreach is 11447 producers organized in 23 primary co-operative societies, with an annual cumulative turnover of Rs.268.68 crores in 2017-18;

It has reached a stage requiring dedicated and focused attention both for its continued survival and new growth. The positive demonstration in a variety of contexts gives confidence for rapid outreach in a short time.

There is high scope to scale up and replicate the model in States of Orissa, Maharashtra Chhattisgarh, Uttar-

Pradesh and Bihar apart from existing work areas in MP, Jharkhand, Assam & Maharashtra. The experience in last few years particularly with increased systematization of various tasks, linkages, support from government agencies and functioning of state level federations increasingly gave confidence to rapidly scale up small-holder poultry in new areas. A five-fold growth is envisaged in the next 5-6 years making the small-holder poultry initiative among the top 10 broiler production entity in India and the largest family poultry initiative with annual turnover in excess of Rs. 11.5 billion.

Key Parameters	Unit	Financial Year	
		2017-18	2016-17
Cooperatives	No.	23	22
Producers	No.	11,447	10,019
Active Producers	No.	9,226	8,184
Sales Turnover	Rs. in Cr.	268.68	239.61
Producers Margin	Rs. in Cr.	28.26	19.91

5. Progress Report 2017-18



Fully automatic pellet feed plant in
Keeratpur, Madhya Pradesh

Fully Automatic Pellet Feed Plant-Fully automatic pellet feed plant construction is in its final stage at Kiratpur Industrial area (Itarsi) by MPWPCL. 25 April,2018 has been finalized for Inauguration which will have the presence of honourable CM of MP, Shri Shivraj Singh Chouhan and a contingent from Rabobank Foundation (Netherlands & India) will also attend the ceremony along with members and staff of cooperatives, staff of MPWPCL and NSPDT will also be present.

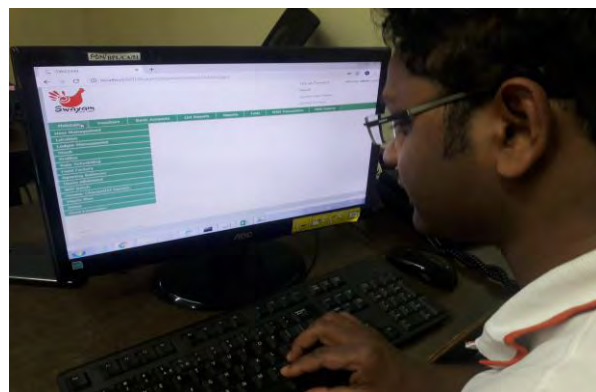


Modern breeder farm & hatchery unit at
Jamani, Madhya Pradesh

Breeder Farm & Hatchery- Breeder farm at Jamani (MPWPCL) is now expanded to 60,000 birds, second hatchery unit with 16 double setters and 10 hatchers, having monthly setting capacity of 4.5 lacs eggs is ready for commissioning. Another hatchery of 5.0 lacs capacity in under construction at Anuppur with supports of district administration. Jharkhand federation is also in process to construct breeder farm with support from

Rabobank foundation, first parent placement is planned in July,2018. Another hatchery unit at Peterbar with 3.0 lacs eggs setting capacity is under construction.

Progress of MIS software (SWAYAM): Field-testing of mobile application is successfully done at Gumla cooperative, which is now planned to start in all cooperatives in next few months. This is a web based mobile application which will be linked with MIS software, Service providers at village level will be using this application to shift batch accounting entries to MIS server in off-line as well as online mode. This will enable our units for faster batch payments, analysis & real time data generation.



Modern retail outlets in cities like Bhopal & Ranchi

We have promoted seven such modern retail outlets until now in cities like Bhopal & Ranchi. This is an effort to make available our produce to end consumers in a most hygienic way at affordable prices. These outlets are one of its kind & gaining high popularity among consumers of these cities.

Review of Cooperative & Federation Activities: Key performances of FY 2017-18 against plan is captured in the table below,

Name of FPO	Location	Date of incorporation	Turnover		FPO's Profit		Member's Profit		No. of Member / Shareholder	Business Lines
			(Rs. in Lakhs)		(Rs. in Lakhs)		(Rs. in Lakhs)		Total	
			2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	
M P Women Poultry Producers Co. Pvt. Ltd.	Bhopal	02-05-2006	4,891.15	4,082.03	6.56	5.74	901.49	881.52	10	Input Supply
Kesla Poultry Sahkari Society Maryadit, Sukhtawa	Kesla, Itarsi	11-06-2001	3,609.70	3,627.46	-5.15	-4.02	485.11	300.75	1176	Poultry Farming
Churhat Mahila Murgipalak Sahakari Samiti Maryadit, Badokhar	Churhat, Sidhi	13-05-2003	1,498.55	1,596.53	-2.38	-1.33	173.35	88.99	617	Poultry Farming
Rajnagar Grameen Mahila Murgi Utpadak Sahkari Samiti Maryadit, Basari	Rajnagar, Bamitha	24-04-2006	1,358.82	1,352.48	-1.44	-1.56	197.11	124.03	575	Poultry Farming
Orchha Grameen Mahila Murgi Utpadak Sahakari Samiti Maryadit	Orchha, Niwari	23-05-2006	1,126.40	1,191.34	-1.86	-1.69	8.91	8.64	346	Poultry Farming
Mahila Murgi Utpadak Sahkari Samiti Maryadit, Jatara	Jatara, Tikamgarh	15-09-2006	1,313.77	1,287.10	-1.17	-2.90	218.98	127.71	437	Poultry Farming
Rani Durgawati Murgi Palak Sahkari Samiti Maryadit	Dindori, Samnapur	21-01-2008	1,257.13	1,014.58	0.10	0.05	213.66	132.34	474	Poultry Farming
Mahila Murgi Utpadak Sahkari Samiti Maryadit, Deori	Deori, Sagar	31-03-2012	1,417.03	1,276.71	0.41	-0.28	264.02	159.72	489	Poultry Farming
Lateri Mahila Murgi Utpadak Sahkarita Maryadit	Lateri, Vidisha	28-06-2012	964.94	839.85	-0.62	-0.99	132.72	65.96	310	Poultry Farming
Singrauli Women Poultry Producer Co. Ltd.	Singrauli	16-01-2015	678.08	486.36	0.07	-0.10	64.27	31.49	200	Poultry Farming
Maikal Women Poultry Producer Co. Ltd.	Anuppur	31-07-2015	1,915.24	772.67	0.32	0.09	143.83	52.95	840	Poultry Farming
Maikal Women Layer Producer Co. Ltd.	Anuppur	08-08-2017	326.77	N.A.	0.21	N.A.	32.72	-	357	Poultry Farming
Jharkhand Women's Self Supporting Poultry Cooperative Federation Ltd	Ranchi	31.03.2005	4,383.71	4,662.71	12.56	6.21	146.00	48.00	10	Input Supply
Potka Grameen Poultry Cooperative Society Ltd	Potka,East Singhbhum	27.11.2002	1,073.78	1,144.46	-39.92	0.44	56.47	98.33	419	Poultry Farming
Gumla Grameen Poultry Self Suppoting Cooperative Society Ltd.	Gumla	29.11.2002	2,759.43	3,305.41	0.48	0.36	256.05	281.12	880	Poultry Farming
Lohardaga Grameen Poultry Cooperative Society Ltd	Kuru, Lohardaga	29.11.2002	938.90	791.61	-10.51	21.58	65.19	49.04	681	Poultry Farming
Torpa Grameen Poultry Self Supporting Cooperative Society Ltd	Torpa , Khunti	03.12.2002	1,073.54	1,037.57	7.88	-15.20	73.40	65.02	591	Poultry Farming
Peterwar Grameen Poultry Self Supporting Cooperative	Petarwar Bokaro	28.09.2004	1,987.16	1,861.74	0.36	0.43	186.97	233.04	802	Poultry Farming
Ekta Mahila Kukutpalak Swawlambi Sahakari Samiti Ltd	Dumka	22.05.2009	1,064.41	822.89	19.06	29.15	63.10	44.64	643	Poultry Farming
Godda Grameen Poultry Self Supporting Cooperative Society Ltd	Godda	14.08.2010	628.96	481.23	0.42	8.05	47.07	48.83	338	Poultry Farming
Patamda Grameen Poultry Self Supporting Cooperative Society Ltd	Patamda, Eastsinghbum	07.02.2011	607.17	565.18	-30.37	-3.43	37.79	32.66	316	Poultry Farming
Baitarni Women SHG Member Poultry Cooperative Ltd	Turmunga, keonjhar	06.09.2013	397.16	371.75	-23.62	-6.95	20.83	19.20	210	Poultry Farming
Asomiya Mahila Poultry Producer Co. Ltd.	Goalpara	15.09.2017	NA	N.A.	NA	N.A.	NA	NA	2	Input Supply
Dudhnoi Women Poultry Producer Co. Ltd.	Goalpara	31.08.2016	436.49	98.18	0.12	0.13	27.45	12.91	200	Poultry Farming
Khawang Women Poultry Producer Co. Ltd.	Dibrugarh	31.08.2016	434.91	76.59	0.17	0.14	56.97	14.12	201	Poultry Farming
Pombhurna Mahila Poultry Producer Co. Ltd.	Chandrapur	14.03.2018	NA	N.A.	NA	N.A.	NA	NA	345	Poultry Farming
Total			36,143.18	32,746.43	-68.30	33.95	3,873.47	2,921.01	11,447	

Updates on New Projects:

Projects implemented by NSPDT

Assam Poultry Project: It was planned to promote 2,000 producers in 2 Producer's Companies(PCs) along with a state level apex body in 3 years, 1,000 to be promoted with supports of Tata Trusts and additional 1,000 producers will be promoted with support from Local government. So far, two producer's companies and state level apex producers' organization are incorporated. First thousand beneficiaries are selected, out of them 986 have received fund, 703 sheds are complete, and 283 sheds are under construction. As on date, 547 producers are brought in to production.



Progress summary is captured in table below,

Particulars	Unit	Dudhnoi	Khowang	Total
Beneficiaries Selection	No	500	500	1000
Beneficiaries received fund	No	486	500	986
Beneficiaries completed sheds	No	356	347	703
Sheds in production	No	200	47	547
Sheds under Construction	No	130	153	283

In FY 2017-18, two companies collectively posted sales of Rs.8.71 crores and earned profit of Rs.86.75 lacs including grower charges of Rs.42.72 lacs paid to members.

ii) Anuppur Project: Two separate Producers companies are promoted for Broiler and Layer activities. Producers are promoted in two blocks: Pushprajgarh and Jaithari. The project is supported from NREGA and District Mineral funds.

a) Broiler Unit: 1,000 producers were initially proposed, each unit with birds' capacity. So far, 1,028 beneficiaries are selected, 814 have completed sheds, and 759 are brought in to production. In FY 2017-18, the unit posted sales of Rs.19.15 crores and earned profit of Rs.193.69 lacs including the grower charge of Rs.120.28 lacs paid to the members.

b) Layer Unit: This year we forayed into first ever commercial layer producer's collective of the country in the context of smallholder producers, which is fully owned by tribal women. Total 1,000 producers are planned, each unit with 400 birds' capacity with a central pullet rearing facility. So far, 597 sheds are ready, and cages are fitted in 354 sheds. Placement is done in 262 sheds; another 30,000 pullets are ready for shifting to cover 75 sheds. In FY 2017-18, the company made sales of Rs.3.27 crores and earned profit of Rs.39.27 lacs including the rearing charges of Rs.25.93 lacs paid to the members.



The Key progress parameters of broiler and layer units are captured below,

Particulars	Unit	Broiler unit	Layer unit	Total
Beneficiaries identified	No	1028	1000	2028
Sheds complete	No	814	597	1411
Sheds under construction	No	214	403	617
Sheds in to production	No	759	262	1021

iii) Vidarbha Project: It is planned to promote 1,000 producers in a Producers Company (PC) in the Chandrapur district of Vidarbha region with the support of Maharashtra government & Tata Trusts. This is our first presence in the state of Maharashtra. A Producer Company as “Pombhurna Mahila Poultry Producer Company Limited” is incorporated. The project team is recruited and trained under the leadership of a project manager. So far, 345 beneficiaries are selected, out of them 297 have received complete fund, and rest 48 have received first installment for sheds construction. As of now, 62 sheds are complete & 55 sheds are brought in to



production. Working capital of 321 members, Rs.64.20 lacs is received from state government. Proportionate amount of Rs.16.5 lacs towards working capital is received from Tata Trusts.

Project implemented by State Federation:

MP Federation (MPWPCL) –

- a) Singrauli poultry project:** Planned for 500 members with supports of district administration and NCL, 300 members are brought in to production. Next 200 member's shed is under construction. In FY 2017-18, the unit posted sales of Rs.6.78 crores and earned profit of Rs.63.69 lacs including Rs.49.88 lacs grower charges paid to the members.
- b) Alirajpur project:** A producer company of 500 members, each having a broiler farm of 500 birds is proposed at Sondwa block with an estimated cost of Rs.7.30 crores. So far, 313 beneficiaries are identified and list is submitted to district administration. Out of them, 60 sheds are ready for placement, and another 65 sheds are under construction. District administration has sanctioned Rs.25 lacs initial supports towards institution building. All together 23,600 chicks are placed in 47 sheds, so far.

Jharkhand Fed-

a) **Breeder farm:** Total cost of the project is Rs.12.0 cores, which shall be partly, funded Rabobank, and rest of the fund shall be mobilized from producer's collectives. Details of Progress are given below,

- a. One brooder shed of 10,000 birds' capacity complete
 - b. Two grower sheds of 5,000 birds' capacity each are under construction
 - c. Two layer sheds of 10,000 birds' capacity each are planned
- The MOU with Venkys is signed for supply of parent



- b) **New Hatchery Unit:** Started construction of a new hatchery unit at Petarbar with capacity of 3 lacs chicks. Around 60% civil works is done. After 3 months, this will be ready for setting; this will increase hatching capacity to 9.5 lakhs per month.
- c) **Johar Project:** MoU is signed with State Livelihood Mission (under World Bank supports) for this project with an estimated cost of 16.22 crores, out of which Rs.12.09 crores will be grant and Rs.4.13 crores will be loan.
 - I. 300 layer sheds: Sheds are under construction at Basia block (Gumla district). Cages installation will start in July. Pullets rearing will be done at Patamda cooperatives. First consignment of chicks will be placed in July,2018.
 - II. 500 Broilers sheds: 100 sheds are under construction (50 at Potka and Patamda each), chick's placement is planned in August, 2018. Selection process is going on for another 400 beneficiaries.
- d) **Poultry Sheds from MGREGA supports:** Under MGREGA, 73 sheds at Dumka and 95 sheds at Keonjhar are planned, construction will start soon. Beneficiary selection and documentation process are done.
- e) **Integrated project sanctioned by state government:** An integrated project to promote 30,000 capacity Parent farm and integrated hatchery, 200 TPD capacity pellet plant, and a layer cooperative of 600 producers [unit of 500 birds] is sanctioned with an estimated cost of Rs.50.39 crores.
- f) **Update on DMF project at Keonjhar (Odisha):** District Mineral foundation invited NSPDT to scale up poultry activity in the district. It is proposed to work with at least 5,000 families through poultry farming (layer and broiler). A team of NSPDT has recently conducted a feasibility study in the district, and found very appropriate for small-holder poultry considering the socio-economic status of tribal people.

Review of NSPDT Activities:

a) Rabobank supported project:

NSPDT is continuously providing financial supports to meet up first year's administrative expenses of new projects, presently Alirajpur and Katni. We are also supporting to conduct feasibility study in new areas, besides supporting the ongoing activities like traineeship program, hiring services of external resources, paying key staff cost, and innovation project which were proposed under this project.



- b) **Financial assistance** from NSPDT corpus to Poultry producers and producer's organizations- Total exposure as on 31st March, 2018 from NSPDT corpus is Rs.1.33 crores. In addition to this, there is total outstanding of Rs.24.16 lacs [Rs.4.45 lacs in MP and Rs.19.70 lacs in Jharkhand federation units] from first phase of Rabobank foundation supported project. In FY 2017-18, NSPDT has supported 76 members for expansion of production capacity.
- c) **Corpus Fund:** Total corpus stands at Rs.4.11 crores as on 31st March,2018. We are also building a dedicated medical fund [to support any individual with life threatening serious illness] with financial supports received from individual and corporate well-wishers, so far Rs.6.09 lacs is accumulated in this fund

Strengthening Operations, Financial & MIS System and Capacity Building of Members

As part of strengthening operations of the member cooperatives and state federations, NSPDT has been actively working through the following systems,

1. Review Meeting of co-operatives and Federation at State level: - It has been organized quarterly, and attended by all Managers of co-operatives and Federations (Co-op Manager, Production Manager, Marketing Manager, COO of Federation, Unit heads etc.). The business and production performance, Accounts and MIS, Producer payments etc. are reviewed, necessary feedback is given, and planning is done for the next quarter. The Chief Executive of NSPDT has been regularly attending to facilitate this event in both MP&Jharkhand federations.
2. Half-yearly Internal Audit: - NSPDT facilitates the internal audit of poultry co-operatives and federation on a half-yearly basis. The internal audit reports are then presented in the review meeting of state federation.

HR Activities

NSPDT has established a dedicated HR cell, and facilitated in acquiring one HR executive at each state federation. NSPDT recruits Executive (Trainee), who are employed by the federations. The Trainee undergoes a designed one year training program to graduate as an Executive, who is deputed to poultry co-operative initially as Production Manager.



During the period of FY 2017-18, as of now there are 33 Executives and 6 Trainee Executives. NSPDT offered 17 students as Executive (Trainee) conducting 8 recruitment camps. They were mostly from Vety. Science, Agriculture, and Management background. This year we have planned to recruit 30 students.

Training and Capacity enhancement initiative

We at NSPDT understand that building effective governance and membership are the key challenges for the success of any CBO as a peoples' organisation. Efforts are needed for Governing Board (GB) to take charge of the organisation and help all members to understand and exercise their rights and responsibilities as a "member" of the collective. Capacity enhancement investments are required to help the GB members to build a perspective and guide the operating structure to constantly focus on fine tuning the action and anticipation so that they are continuously responding to the needs of both members as well as the changes in the environment .

Lot of efforts has been put in place as a regular strategy for the capacity enhancement of the producers as well the staff of the various affiliates. External resource persons as well as organizations have been involved in developing content as well as methods towards the same.

S.No.	Training Provided	Purpose	No. of Participants	No. of Training Days
1	Literacy Program for Producers	To make the illiterate producers learn about the basic knowledge of letter/number recognition, addition, subtraction with writing skills	60	90 days
2	Basic Lab on Human Process (BLHP)	To make the participants for deal with Inter & Intra Personal Skills	43	4
3	Technical Training on Poultry Husbandry (Part 1)	To make non-vet participants familiar with basic knowledge of poultry	13	4
4	Techno-Managerial Training on updating new Technical advancement in poultry farming (Part-2)	To train the participants with advance technics and scheduled followed in the organisation	35	3
5	Technical Training on Broiler management and Disease prevention.	for Broiler Management and disease prevention	22	1
6	Training of Managerial Staff on the Quality Management System of small-holder poultry	To make participants learn about QMS followed in the organisation	31	3
7	Accounts Training Part-1	To make the participants learns about the basic terms and knowledge of Accounts	31	5
8	Accounts Training Part-2	To make the participants learns about the advance knowledge of Accounts	21	5
9	Gender Sensitivity Training of the Trainers	To make the participants learn about the Gender Equality and how to follow the same at workplace	17	3
10	Enterprise Motivational Training	To make the participants release about the inner potential they posses and motivate them	25	5
11	Cash Management Training	To make the participants learn about cash handling at cooperatives/ Federation	7	1
12	Swayam Training	To make aware the participants with the organisation's software Swayyam	16	2
13	Leadership Training for Field Guides	To involve the Field Guide/ leaders to lead their trainees / staff/ cooperative in the positive direction	17	5

Our Affiliates

NSPDT extends affiliation to the poultry co-operative/federation who has been operating through its small-holder poultry model, and adopts the “Charter of Allegiance” to mutual co-operation, growth and unity for continuous success. The affiliate pays Rs.5, 000 to NSPDT as one time membership fee. Each affiliate needs to pay Rs.25,000 as annual service fee to NSPDT for the services stated below,

- a) oversee and review the performances and provide necessary guidance
- b) use of Poultry Software (Accounts&MIS) “Swayam”
- c) use of Quality Management System (MQS) developed by NSPDT
- d) sharing brand of NSPDT “Swayam” in marketing of poultry related products and activities

As of now there are 26 affiliates (23 poultry co-operatives and 3 state federations) spread over MP, Jharkhand, Odissa, Assam & Maharashtra. The details of our affiliates are attached in the annexure.

Acknowledgement



“KPS President Smt. Kunti Dhurve presenting smallholder poultry model in front of honourable Prime Minister Shri Narendra Modi”

We highly acknowledge for the integral supports of Rabo Bank Foundation, Tata Trusts & Maharashtra State Government in creating and building NSPDT to this level, to bringing changes in the lives of many thousands of poor tribal and dalit women and their families. We are also thankful to all our associates and supporting agencies, who have been contributing in this endeavour.

A case Study

From construction worker to President

Mrs. Inti Devi is a poultry producer from Dumma tola village in Singrauli district. She has two sons & two daughters in her family. Her husband died many years ago in an accident. She used to work in a road construction company for her livelihood. She had to work for 12 to 14 hours a day and used to earn merely Rs. 2000 a month. Her family always faced deficit of basic household needs. Although they had 5



acres of land, it was not cultivable due to rain fed nature. They could grow rice and peas seasonally, which could barely meet their household needs.

Her first 500-capacity poultry shed was constructed in the year 2015 under IAP project through Zila Panchayat, Singrauli. After that she got a regular income source which is 100% income enhancement to her family. In the FY 2017-18, She earned more than Rs. 35,000 from poultry activity.

She Says "After this intervention, there is regular income by merely working three to four hours a day without compromising self-respect because poultry is her work, no one guide/order her what to do, what not. Poultry gives self-respect, hope and money"

She is also using poultry manure for her agriculture & she claims that it has increased her productivity. From poultry income she managed to marry one of her daughter and also presented one swing machine to her. She got her younger son admitted in school. She is now getting widow pension after intervention of producer's company in the procedures and formalities to get it. She became a good orator and confident enough to talk to anybody. She understands business and knows the importance of education. She tried to learn every aspect of poultry business and rearing process. Now everyone respect her and she also guides women of her village. This year she became president of her poultry producer's company.

Last month she met Chief Minister of Madhya Pradesh and shared her turnaround story.

Annexure:-

1. Our Affiliates
2. Financial Reports

Our Affiliates

FEDERATIONS

MP Women Producers Company Private Limited

Ground Floor, A-101, Alkapuri,
Bhopal, Madhya Pradesh - 462024
Ph: 0755-4266340
Email: ho@mpwpcl.org Website: www.mppwpcl.org

Jharkhand Women Self Supporting Poultry Cooperative Federation Limited

House No.145C, Mandir Marg, Road No.4
Ashok Nagar, Ranchi, Jharkhand - 834002
Ph: 0651-2241165
Email: drpankaj_2002@yahoo.co.in Website: www.jwspfl.com

Asomiya Women Poultry Producer Company Limited

Thekasu Part-1, Damra Road,
Dudhnoi, District Goalpara, Assam - 783124
Ph: 08638678279
Email: nspdtassam@gmail.com

COOPERATIVES / PRODUCER COMPANIES

Kesla Poultry Sahakarita Maryadit

Village P.O. Sukhtawa, Block Kesla, Tehsil Itarsi
District Hoshangabad, Madhya Pradesh – 461553
Ph: 0757-2271352, 0810 3007350
Email: keslapoultrysociety@gmail.com

Churhat Mahila Murgi Palak Swayat Sahkarita Simit

Village Dadar , P.O. Churhat
District Sidhi, Madhya Pradesh - 486771
Ph: 08305992918, 09575573500
Email: churhat_2002@rediffmail.com

Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit

P.O. Bomitha, Block Rajnagar
District Chhatarpur, Madhya Pradesh - 471605
Ph: 07686-271020, 08305992921
Email: rgmms1@gmail.com

Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit

Plot No. 8, AKVN, Pratappura, Nevadi Road, P.O. Orchha
District Tikamgarh, Madhya Pradesh - 472 246
Ph: 07680 252842 / 08305992927
Email: ogmms1@gmail.com

Mahila Murgi Utpadak Swayat Sahkarita, Jatara

Jatara Industrial Area, Grameen Karmshaala Kund Pahar, P.O. Jatara
District Tikamgarh, Madhya Pradesh - 471118
Ph: 07681 254380, 08305992905
Email: jmmus1@gmail.com

Rani Durgawati Murgi Palak Swayat Sahakarita

C/O PRADAN, 298, P.O. Samnapur
District - Dindori, Madhya Pradesh - 481778
Ph: 08305992919
Email: rdmms@rediffmail.com

Lateri Mahila Murgi Utpadak Sahkarita Maryadit

Ward No. 5, Sironj Road, Lateri
District Vidisha, Madhya Pradesh - 464114
Ph: 07590 276004, 07694808254
Email: mpwpcl.lateri@gmail.com

Mahila Murgi Utpadak Sahkarita Maryadit, Deori

Anjani Chouraha, Gayatri Colony, Near Sahu
Dharamshalla, Deori, District Sagar, Madhya Pradesh - 835302
Ph.: 07586-250025, 07694808257
Email: deoripoultry@gmail.com

Singrauli Women Poultry Producers Co. Ltd.

C/o Prasad Pathology, Near Shiv Mandir,
In front of Maharaja Hotel, District Singrauli, Madhya Pradesh - 486889
Ph.: 08305992908
Email: singrauli.cooperative@gmail.com

Maikal Women Poultry Producers Co. Ltd.

Koilari Fatak, Village Koilari,
Near Kalyanpur Road, Shahdol, District Anuppur, Madhya Pradesh - 484001
Ph.: 07694808259

Email: anuppur.cooperative@gmail.com

Torpa Grameen Poultry Cooperative Society Ltd.

Behind State Bank of India, Torpa, Maninath Complex,
Main Road, District Khunti, Jharkhand - 835227
Ph: 07781011256/ 07781011255
Email: junulh@yahoo.com / tgpsltdtorpa@gmail.com

Lohardaga Grameen Poultry Cooperative Society Ltd.

Ashok Complex, Main Road, Kuru
District Lohardaga, Jharkhand - 835213
Ph: 09546272306
Email: nayantari@pradan.net

Petarbar Grameen Poultry Cooperative Society Ltd.

PO Petarbar, Near Jharkhand Grameen Bank,
Metro Market, District Bokaro, Jharkhand - 829121
Ph: 07781011260
Email: petarbarpoultry@yahoo.com/ gopu.kumar32@gmail.com

Potka Grameen Poultry Cooperative Society Ltd.

A/3 Amba Apartment, Pramodh Nagar Parsudiah
East Singhbhum, Jharkhand - 831002
Ph. 09263631553
Email: grameenpoultry@gmail.com / subrata4176@gmail.com

Godda Grameen Poultry Cooperative Society Ltd.

Gulzar Bagh, Pirpaiti Road, Near Plaza Palace, Godda - 814133
Ph. 09204811852
Email: sudshekhar1980@gmail.com

Ekta Mahila Kukut palak Swalambi Sahkari Samiti Ltd.

C/O P. K. Varnwal, Near Dinbandhu Kirana store,
Lalpokhara, Rampurhat Road, Dumka, Jharkhand - 814101
Ph. 07781011257
Email: sunilkumar@pradan.net

Gumla Grameen Poultry Cooperative Society Ltd.

Malani Tower, Jashpur Road
Gumla, Jharkhand - 835207
Ph. 07781011251, 07781011252
Email: akhileshkumarverma82@gmail.com

Patamda Grameen Poultry Cooperative Society Ltd.

TSRD, Macha
East Singhbhum, Patamda, Jharkhand
Ph. 08969498633, 09431762454, 7781011258
Email: patamdapoultry@gmail.com

Baitarni Women SHG Member Poultry Co-operative Limited

At + PO Turmunga, District Keonjhar
Orissa - 758046
Ph: 09438550529
Email: Behera_srikant@rediffmail.com

Dudhnoi Women Poultry Producer Co. Ltd.

Thekasu Part 1, Damra Road,
Dudhnoi, District Goalpara, Assam - 783124
Ph.: 08638678279

Email: nspdtassam@gmail.com

Khowang Women Poultry Producer Co. Ltd.

Tiloi Bari, Nepali Gaon, PO Tiloi Nagar,
PS Moran, District Dibrugarh, Assam - 785675
Ph.: 07002754132

Email: nspdt.khowang@gmail.com

Pombhurna Mahila Poultry Producer Co. Ltd.

Pombhuran, PO/PS Pombhurna,
District Chandrapur, Maharashtra - 442918
Ph.: 08305992905

Email: pmpcl.info@gmail.com



INDEPENDENT AUDITOR'S REPORT
THE MEMBERS OF NATIONAL SMALL HOLDER POULTRY DEVELOPMENT TRUST
REPORT ON THE FINANCIAL STATEMENTS

Report On the Financial Statements

We have audited the accompanying financial statements of **NATIONAL SMALL HOLDER POULTRY DEVELOPMENT TRUST** ("the Trust"), which comprise the Balance Sheet as on March 31, 2018, and the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. The Board of Trustees of the Trust are responsible for maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities, the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent. The design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the board of Trustees of the Trust, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as on March 31, 2018;
- b) in the case of the Income and Expenditure Account, of the Excess of income over Expenditure for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1) We report that:-

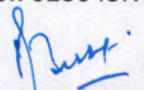
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- b) In our opinion proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books;
- c) No personal expenditures of the trustees have been charged to the trust funds;
- d) None of the covenants of the trust deed have been violated;
- e) The activities of the trust are in conformity with the objective of the trust;
- f) Board of trustee has been properly constituted;
- g) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements;
- h) On the basis of written representations received from the Trustees as on March 31, 2018 and taken on record by the Board of Trustees, none of the trustee is disqualified as on March 31, 2018.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the trust and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

Place: New Delhi
Dated: June 20, 2018

For **N S B & ASSOCIATES**
Chartered Accountants

F.R.No.: 023043N




Nandan S. Bisht
Partner
M. No. 099805

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of NATIONAL SMALL HOLDER POULTRY DEVELOPMENT TRUST.

Report on the Internal Financial Controls of the Trust

We have audited the internal financial controls over financial reporting of **NATIONAL SMALL HOLDER POULTRY DEVELOPMENT TRUST** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Trust for the year ended on that date.

Management's Responsibility for Internal Financial Controls

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. The Board of Trustees of the Trust are responsible for maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities, the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent. The design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the board of Trustees of the Trust, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A trust's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A trust's internal financial control over financial reporting includes those policies and



procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the trust; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the trust are being made only in accordance with authorizations of management of the trust; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the trust's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the trust has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the trust considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

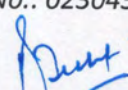
Place: New Delhi
Dated: June 20, 2018

For N S B & ASSOCIATES

Chartered Accountants

F.R.No.: 023043N




Nandan S. Bisht
Partner
M. No. 099805

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **NATIONAL SMALL HOLDERS POULTRY DEVELOPMENT TRUST , AABTN22 29B** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **20/06/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

Nandan Singh Bisht
099805
0023043N
C-927 Dwarka, Sector -7 NEW D
ELHI DELHI 110075 INDIA





ANNEXURE

Statement of particulars



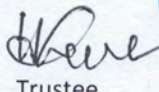

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	14919842
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 3136312
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	3400000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes FIXED DEPOSIT
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

BALANCE SHEET AS AT	SCH.	MARCH 31,2018	MARCH 31,2017
SOURCES OF FUNDS:			
CORPUS FUND			
Corpus Fund	I	411,12,795	361,07,438
Restricted Fund		94,47,479	48,52,258
Unrestricted Fund		23,23,042	3,81,950
OTHER FUND			
GCMLS Member Contribution Fund		1,10,000	1,10,000
Capital Assets Fund		45,84,383	41,61,151
Community Assets Fund		38,79,400	38,79,400
Medical Fund		6,09,390	2,15,338
TOTAL		620,66,489	497,07,535
APPLICATION OF FUNDS:			
FIXED ASSETS			
Owned Assets	II	11,68,619	10,50,319
Community Assets		38,79,400	38,79,400
Capital Assets Work in Progress		34,15,764	31,10,832
CURRENT ASSEST, LOANS & ADVANCES			
Co-operative Support Assistance		94,48,796	94,78,531
Cash and Bank Balance	III	193,67,243	98,25,413
Fixed Deposit with Bank Punjab National Bank		247,24,793	225,99,265
Other Current Assets	IV	28,46,741	31,94,342
TOTAL CURRENT ASSETS		563,87,573	450,97,550
Less Current Liabilities	V	27,84,866	34,30,565
NET CURRENT ASSETS		536,02,706	416,66,985
TOTAL		620,66,489	497,07,535
Significant Accounting Polices and Notes to Accounts	XIV		
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>As per our report of even date for N S B & Associates Chartered Accountants Firm No. 023043N</p> <p>Place: New Delhi Date: June 20, 2018</p>  <p>Nandan S. Bisht Partner M. NO. 099805</p> </div> <div style="width: 45%; text-align: right;"> <p>For and on Behalf of Board of Trustee</p>  <p>Trustee</p> </div> </div>			

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED	SCH.	MARCH 31, 2018	MARCH 31, 2017
INCOME			
Grants and Contributions	VI	180,91,418	125,33,109
Interest Income			
- Bank Interest on FDR and Saving Account		28,09,135	26,74,739
- Interest on Income Tax Refund		26,235	26,364
- Other Interest		4,366	-
Contribution towards Poultry Supervisor Manual		-	-
Research and Documentation Fees		-	6,25,000
Annual Institutional Service Fee		5,25,000	2,50,000
Other Income		-	17,993
TOTAL		214,56,154	161,27,205
EXPENDITURE			
Core Team Support	VII	101,56,052	122,12,276
Co-operative Staff Training Programme	VIII	7,90,186	12,94,246
Executive / BID Cadre Support Programme	IX	1,060	2,97,189
Technology and Business Support Programme	X	6,01,521	8,23,105
Research & Innovation Programme	XI	60,809	3,69,222
Farmer Training Programme	XII	5,98,612	90,055
Poultry Development Initiative Programme	XIII	22,88,370	58,52,051
Total		144,96,610	209,38,144
Excess of Income over Expenditure		69,59,545	(48,10,939)
TOTAL		214,56,154	161,27,205
APPROPRIATION			
Excess of Income Over Expenditure		69,59,545	-48,10,939
Transfer to:			
Corpus Fund		-	(54,57,958)
Capital Assets Fund		4,23,232	12,56,190
Un-restricted Fund		19,41,092	-
Restricted Fund		45,95,221	-6,09,171
Opening Balance of Un-restricted Fund		3,81,950	3,81,950
Closing Balance transfer to Un-restricted Fund		23,23,042	3,81,950
Opening Balance of Restricted Fund		48,52,258	54,61,429
Closing Balance transfer to Restricted Fund		94,47,479	48,52,258
Significant Accounting Policies and Notes to Accounts			
XIV			
As per our report of even date for N S B & Associates Chartered Accountants Firm No. 023043N		For and on Behalf of Board of Trustee	
Place: New Delhi Date: June 20, 2018	 Nandan S. Bisht Partner M. NO. 099805	  Trustee	 Trustee

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

FUNDING AGENCYWISE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2018

PARTICULARS	OWN FUNDS	FOREIGN CONTRIBUTION FUNDS	ASSAM PROJECT	MAHARASHTRA PROJECT	TOTAL
A. OPENING BALANCE	3,81,950	23,14,782	25,37,476	-	52,34,208
B. INCOME					
Grants and Contributions	5,38,488	27,29,990	99,86,940	48,36,000	180,91,418
Interest Income					-
- Bank Interest on FDR and Saving Account	23,47,418	88,925	2,15,485	1,57,307	28,09,135
- Interest on Income Tax Refund	26,235				26,235
- Other Interest	4,366	-	-		4,366
Contribution towards Poultry Supervisor Manual	-	-	-		-
Annual Institutional Service Fee	5,25,000	-	-		5,25,000
Other Income	-	-	-		-
TOTAL INCOME	34,41,507	28,18,915	102,02,425	49,93,307	214,56,154
C. RECURRING EXPENSES					
Core Team Support	10,79,506	14,14,350	54,03,637	22,58,558	101,56,052
Co-operative Staff Training Programme	13,878	2,80,013	3,82,126	1,14,169	7,90,186
Executive / BID Cadre Support Programme	-	1,060	-	-	1,060
Technology and Business Support Programme	-	5,20,048	43,591	37,882	6,01,521
Farmer's Training Programme	-	-	1,41,012	4,57,600	5,98,612
Research & Innovation Programme	-	60,809	-	-	60,809
Poultry Development Initiative Programme	-	-	2,03,945	20,84,425	22,88,370
TOTAL RECURRING EXPENSES	10,93,384	22,76,280	61,74,311	49,52,634	144,96,610
D. NON RECURRING EXPENSES					
Capital Assets Work in Progress	3,04,932	-	-	-	3,04,932
Purchase of Net Fixed Assets	1,02,100	16,200	-	-	1,18,300
TOTAL NON-RECURRING	4,07,032	16,200	-	-	4,23,232
E. TOTAL EXPENDITURE [C + D]	15,00,416	22,92,480	61,74,311	49,52,634	149,19,842
F. EXCESS OF INCOME/EXPENDITURE [B - E]	19,41,092	5,26,435	40,28,114	40,673	65,36,313
G. AMT. TRF TO CORPUS FUND	-	-	-	-	-
H. CLOSING BALANCE [A + F]	23,23,042	28,41,217	65,65,590	40,673	117,70,521

As per our report of even date

for N S B & Associates

Chartered Accountants

Firm No. 023043N

Place: New Delhi
Date: June 20, 2018



Nandan S. Bisht
Partner
M. NO. 099805

For and on Behalf of Board of Trustee



Trustee

Trustee

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE II : SCHEDULE OF FIXED ASSETS

Particulars	Op WDV as on 01.04.2017	Addition		Total	Transfer of Assets during the year	WDV as on 31.03.2018
		Up to 03.10.17	After 03.10.17			
Air Conditioner	2,13,200			2,13,200	-	2,13,200
Computer & Software	2,89,844	70,000	16,200	3,76,044		3,76,044
Furniture and Fixtures	3,89,087	32,100		4,21,187		4,21,187
Office Equipment	1,09,188			1,09,188		1,09,188
Trade Mark under registration	49,000			49,000		49,000
TOTAL A	10,50,319	1,02,100	16,200	11,68,619		11,68,619
Capital Work-in-Progress	31,10,832		3,04,932	34,15,764		34,15,764
TOTAL B	31,10,832	-	3,04,932	34,15,764		34,15,764
TOTAL OWN ASSETS (A+B)	41,61,151	1,02,100	3,21,132	45,84,383		45,84,383
Community Assets held by NSPDT						
Maikal Women Poultry Producer Co. Ltd.	3,84,087			3,84,087		3,84,087
Community Assets	34,95,313			34,95,313		34,95,313
TOTAL COMMUNITY ASSETS	38,79,400	-	-	38,79,400		38,79,400
GRAND TOTAL	80,40,551	1,02,100	3,21,132	84,63,783	-	84,63,783

As per our report of even date

for N S B & Associates

Chartered Accountants

Firm No. 023043N

Place: New Delhi

Date: June 20, 2018

Nandan S. Bisht

Partner

M. NO. 099805

For and on Behalf of Board of Trustee



Trustee

Trustee

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULES TO ACCOUNTS AS ON		MARCH 31,2018	MARCH 31,2017
SCHEDULE I: CORPUS FUND			
Opening Balance		361,07,438	408,92,804
Addition During the Year		50,05,357	6,72,592
Total		411,12,795	415,65,396
Less: Excess of Expenditure over Income		-	(54,57,958)
Total		411,12,795	361,07,438
SCHEDULE III: CASH AND BANK BALANCE			
Cash in Hand			
`-Bhopal Location		-	22,717
`-Assam Location		-	21,002
`-Maharashtra Location		85	-
Andhra Bank			
`-A/c No. 131610100008452		75,584	(1,43,080)
`-A/c No. 131610100029084		(3,453)	31,447
`-A/c No. 131610100051038		29,414	-
Bank of India			
`-A/c No. 946110110002598		1,26,260	-
Axis Bank - FCRA Account			
`-A/c No. 912010031911251		(1,08,047)	(2,03,345)
Assam Project Location Bank Accounts		23,978	78,923
Central Bank of India A/c No. 3513127901	773		
Assam Gramin Vikash Bank A/c No. 7303010088673	7,824		
UCO Bank A/c No. 08910110043776	15,382		
Maharashtra Project Location Bank Accounts		75,261	-
Bank of India A/c No.			
`-A/c No. 963410210000028	9,051		
`-A/c No. 962220110000038	66,210		
Short Term Deposit Receipts with Andhra Bank		159,88,118	75,37,524
Short Term Deposit Receipts with Axis Bank		30,48,543	24,80,225
Short Term Deposit Receipts with Bank of India		1,11,500	-
		193,67,243	98,25,413
SCHEDULE IV: CURRENT ASSETS, LOANS AND ADVANCES			
TDS Receivable			
FY 2010-11		5,046	5,046
FY 2013-14		53,898	53,898
FY 2015-16		-	4,03,655
FY 2016-17		2,66,733	2,66,733
FY 2017-18		2,79,860	-
Interest Accrued on Fixed Deposit		14,72,106	20,02,244
Staff and Other Advances		2,10,879	3,87,660
Staff Loan		20,151	65,330
Other Receivables		5,38,068	9,776
		28,46,741	31,94,342
SCHEDULE V: CURRENT LIABILITIES			
TDS Payable		76,031	27,752
Audit Fees Payable		80,000	63,000
Expenses Payable		-3,11,355	1,95,152
Salary Payable		74,560	-
Advance from M.P. Women Poultry Producer Co. Pvt. Ltd.		28,65,630	31,44,661
		27,84,866	34,30,565



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Financial Statements for the year ended March 31, 2018

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE I : LIST OF CAPITAL CONTRIBUTION FROM POULTRY CO-OPERATIVES DURING 2017-18

S.No.	Name of the Institution	March 31, 2018	March 31, 2017	PAN
1	Gumla Grameen Poultry Co-operative Society Ltd. (GGPCs)	9,61,950	35,500	AAAAG5754A
2	Maikal Women Poultry Producers Co. Ltd.	-	2,95,000	AAJCM9778P
3	M.P. Women Poultry Producers Co. Pvt. Ltd.	-	1,87,272	AAFCM2021B
4	Rajnagar Gramin Mahila Murgi Utpt. Saha. Maryadit (RGMS)	3,53,432	87,300	AAAAR5405P
5	Petarbar Grameen Poultry Co-operative Society Ltd. (PGPCS)	12,50,000	-	AAAAP8840L
6	Potka Grameen Poultry Co-operative Society Ltd. PGPCS	10,89,153	27,662	AAAJPO415C
7	Torpa Grameen Poultry Co-operative Society Ltd. (TGPCS)	7,11,512	-	AABAT0440R
8	Churhat Mahila Murgi Palak Swayat Sahkarita Simit (CMMPS)	2,52,185	39,858	AAAAM4845Q
9	Panchakot Mahila Poultry Producer Company Limited	1,14,400	-	AAHCP2480P
10	Lohardaga Grameen Poultry Co-operative Society Ltd	2,72,725	-	AAAJL1123D
	Total	50,05,357	6,72,592	

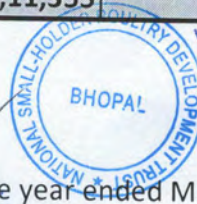


NATIONAL SMALL HOLDER POULTRY DEVELOPMENT TRUST

GROUPING TO SCHEDULES TO ACCOUNTS AS ON	MARCH 31,2018	MARCH 31,2017
Staff and Other Advances		
Expenses Reimbursable	10,846	-
Ruby Sharma (Travel)	1,02,725	97,375
Preliminary Expenses (Maikal)	-	37,000
Dr. H.K. Deka	12,410	5,171
Deepak Tushir	20,000	-
Rent & Other Deposits	68,697	37,299
Dr. Debabrat Sharma	869	33,349
Deepak Nair	-	550
Neha Yadav	-	14,929
Dr. Manoj Kumar Borah	1,269	2,115
Dr. M.P Hazarika	-	14,225
Dr. Purbi Gogoi	-	6,000
Dr. Ranjan Neog	-	14,223
Dr. Titus L Thienk	1,069	3,049
Parikshit Bhasumantary	-	(500)
Dipankar Hazarika	-	10,635
Jayanta Sonowal	1,067	5,000
Maikal Women Poultry Producer Co. Ltd.	(89,332)	1,938
Lateri Mahila Murgi Utpadak Sahakari Samiti Maryadit	-	1,119
Dudhnoi Women Poultry Producer Co. Ltd.	-	6,974
Khawang Women Poultry Producer Co. Ltd.	-	34,394
Advance to Supervisor	-	2,265
Advance to SHG	-	10,550
Advance to Anand Engg Works	-	50,000
Avinash Paranjape	18,124	-
Asomiya Women Poultry Producer Co. Ltd.	34,860	-
ASA & Associates	19,375	-
Cartridge Point	7,900	-
NSPD Trust	1,000	-
TOTAL	2,10,879	3,87,660
Other Payable		
Jharkhand Women Self Supporting Poultry Co-operative Federation Limited	(5,57,082)	1,82,434
Aruna Scale Company	9,086	-
E Sign	4,000	-
Kesla Poultry Cooperative Society	7,402	-
Shree Sai Tour & Travels	10,649	-
Expenditure Payable	2,02,082	2,480
Other Payable	12,508	10,238
TOTAL	-3,11,355	1,95,152



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Financial Statements for the year ended March 31, 2018

NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED	MARCH 31,2018	MARCH 31,2017
SCHEDULE VI: GRANTS & CONTRIBUTIONS		
Grant received from Tata Trust	148,22,940	76,61,000
Grant received from Rabo Bank	27,29,990	33,44,909
Joyous Agrivision Producer Company	25,000	-
Rani Durgawati Murgi Palak Swayat Sahakarita	97,600	110317
Premeir Poultry	5,000	-
Mahila Murgi Utpadak Swayat Sahkarita, Jatara	78,800	124200
Rajnagar Gramin Mahila Murgi Utpt. Saha. Maryadit (RGMS)	75,500	152400
Orchha Gramin Mahila Murgi Utpt. Saha. Maryadit (OGMS)	50,600	77000
Churhat Mahila Murgi Palak Swayat Sahkarita Simit (CMMPS)	1,06,688	107283
Lateri Mahila Murgi Utpadak Sahakarita Maryadit	-	44100
Deori Mahila Murgi Utpadak Sahakarita Maryadit	-	81900
Kesla Poultry Sahkrita Maryadit (KPSM)	23,700	25000
Peterbar Gramin Poultry Co-operative Society limited	-	25000
Potka Grameen Poultry Co-operative Society Ltd. PGPCS	-	25000
Baitarni Women SHG Member Poultry Co-operative Limited, Keonjar	-	25000
Ekta Mahila Kukut palak Swalambi Sahkari Samiti Ltd	-	25000
Godda Grameen Poultry Co-operative Society Ltd.	-	25000
Gumla Grameen Poultry Co-operative Society Ltd. (GGPCS)	-	25000
Lohardaga Grameen Poultry Co-operative Society Ltd	-	25000
Patamda Grameen Poultry Co-operative Society Ltd. PGPCS	-	25000
Torpa Grameen Poultry Co-operative Society Ltd. (TGPCS)	-	25000
Panchkot Producer Company Limited	-	25000
Maikal Women Poultry Producers Co. Ltd.	75600	37000
Jharkhand Women Self Supporting Poultry Cooperative Federation Ltd.	-	25000
Access Livelihoods Consulting India Ltd.	-	50000
Development Management Institute Society	-	50000
Heifer Foundation	-	15000
North East Initiative Development Agency	-	100000
Udyogini	-	50000
Dr. Harekrishna Deka	-	135000
Indira Ghosh	-	12000
Ruby Sharma	-	18000
Dr. Mridu Pawan Hazarika	-	9000
Kedar Athale	-	18000
Deepak Tushir	-	9000
Akhilesh Verma	-	12000
Dr. Ranjan Neog	-	15000
TOTAL AMOUNT	180,91,418	125,33,109

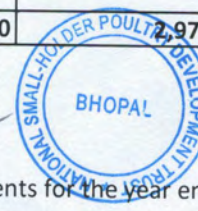


NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED	March 31, 2018	March 31, 2017
Schedule VII: CORE TEAM SUPPORT		
Salary & Other Benefits of Program Support Staff	66,57,788	64,66,518
Honorarium	-	34,629
Stipend To Trainees	7,97,445	30,11,947
Travelling Expenses	7,93,355	3,74,780
Advertisement & Promotional Expenses	10,000	2,35,729
Rent & Electricity	6,28,449	4,57,066
Meeting Expenses	1,67,438	68,212
BOT & BMOC Meeting Expenses	1,66,730	56,875
Office Expenses	73,307	1,18,266
Audit Fee	43,100	69,000
Audit Exp	50,504	13,745
Legal Exp	14,077	8,050
Exposure Visit	-	1,11,824
Professional & Consultancy Charges	59,000	6,28,750
Printing & Stationery	1,69,520	1,00,792
Newspaper, Books and Periodicals	2,762	11,732
Telephone & Internet Expenses	94,680	78,423
Staff Accidental & Medical Insurance	16,628	19,092
Staff Welfare Expenses	25,052	56,861
Annual Maintenance Charges	19,733	18,599
Repair and Maintenance	98,107	2,33,824
Recruitment expenses	6,067	2,170
Insurance on Fixed Assets	-	5,888
Postage & Courier	9,779	5,212
Bank Charges	4,550	5,706
Staff Medical Expenses	32,867	27,524
Photocopy expenses	5,046	270
Movie Expenses	2,09,535	-
Professional Tax	2,500	-
Miscellaneous Expenses	-	-
Accounts Written Off	(1,967)	(9,208)
TOTAL	101,56,052	122,12,276
SCHEDULE VIII : COOPERATIVE STAFF TRAINING PROGRAMME		
Training Expenses	34,878	6,15,122
Quarter Review Meeting	74,663	4,35,264
Trainer Remuneration	97,350	1,14,000
Gender Sensitivity Training	26,000	-
Workshop Expenses	-	65,241
Performance Appraisal Meeting	-	21,969
Poultry Expo Visit Expenses	-	42,650
GCMLS Meet Expenses	1,43,138	-
L Group Training	89,875	-
Travelling / Exposure Visit Expenses	3,24,282	-
TOTAL	7,90,186	12,94,246
SCHEDULE IX : EXECUTIVE / BID CADRE SUPPORT PROGRAMME		
Consultancy Charges	-	2,55,313
Travelling Expenses	1,060	40,805
Photocopy Expenses	-	1,071
TOTAL	1,060	2,97,189



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NATIONAL SMALL- HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE X: TECHNOLOGY & BUSINESS SUPPORT PROGRAMME		
Insurance Expenses	-	5,41,592
Travelling Expenses	3,79,526	1,28,480
Business Review Meeting	-	98,482
Printing and Stationary	10,395	-
Office Rent	-	27,000
Local Conveyance	-	13,182
Honorarium	2,04,000	12,000
Telephone and Communication	-	2,369
Professional & Consultancy Charges	7,600	-
TOTAL	6,01,521	8,23,105
SCHEDULE XI : RESEARCH AND INNOVATION PROGRAMME		
Innovation and Technical Intervention	-	1,73,010
Professional & Consultancy Charges	21,000	84,000
Travelling Expenses	39,809	1,12,212
TOTAL	60,809	3,69,222
SCHEDULE XII : FARMER TRAINING PROGRAMME		
Travelling Exp	5,83,612	9,984
Salary	-	62,420
Training Expenses	-	17,651
Institutional Fee	15,000	-
TOTAL	5,98,612	90,055
SCHEDULE XIII : POULTRY DEVELOPMENT INITIATIVE PROGRAM		
Working Capital Assistance to community organisation	16,50,000	50,00,000
Assets Support to Community Organisation		
Bird Lifting Vehicle	98,580	6,17,391
Assets	4,71,315	41,463
Deep Freezer	-	62,700
Poultry Shed Expenses	-	28,446
Weighing Balance & Other accessories	-	15,651
Incorporation Expenses of community organisation	68,475	70,950
Gas Connection Expenses for community organisation	-	15,450
TOTAL	22,88,370	58,52,051



NATIONAL SMALL-HOLDER POULTRY DEVELOPMENT TRUST

SCHEDULE XIV: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Followed in framing the financial statements for the year ended March 31, 2018)

1) OVERVIEW OF THE TRUST'S ACTIVITIES:

- a) National Small Holder Poultry Development Trust ("The Trust") is working to help create an enabling environment for growth and security of small poultry farmers including developing and sourcing new poultry technologies.
- b) The Trust also provides short-term patient financial assistance to various co-operatives and their federations in their nascent stage, with a view to help and support them for better financial management and help them build linkages with mainstream financial institutions.
- c) The Trust has setup and integrates Business & Institution Development (BID) Cadre, the dedicated professional management cadre of Small Holder Community Poultry. While the professionals are employed in their respective organizations, the Trust's operating procedures and personnel manual are applicable to these professionals. Trust is also engaged in recruitment, training and development of this cadre including their performance appraisal.
- d) The Trust has entered in MoU on dated September 30, 2015 with Centre for Microfinance & Livelihood (CML), Guwahati and its partners in Assam for the project **"Establishing Business Systems for Growth of Small-holder Poultry in Assam"** as a 'market led livelihood initiative' approved by TATA Trusts to establish Business Systems for growth of small-holder poultry (commercial broiler poultry) in Assam.
- e) The Trust has entered in MoU on dated June 13, 2017 with Sir Ratan Tata Trust for the project **"Establishing an all Women (of marginalized communities) Producer's Collective for Livelihood Enhancement through Poultry Business in Chandrapur District of Maharashtra"** as a 'market led livelihood initiative' approved by TATA Trusts to establish Business Systems for growth of small-holder poultry (commercial broiler poultry) in Maharashtra.

2) SIGNIFICANT ACCOUNTING POLICIES:

- a) **Basis of Accounting:** Although the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), are applicable to enterprises, engaged in commercial, industrial or business activities irrespective of whether it is profit oriented or established purely for charitable or religious purposes. NSPDT is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Trust.
- b) **Revenue / Expenditure Recognition:** All Grants and donations are recognized on cash basis and all expenditures and liabilities are recognized on accrual basis.
- c) **Format of Accounts and Classification of Expenses:** The Income and Expenditure has been classified based on the cost of activities carried out by the Trust. The various activities carried out by the Trust are classified into Core Team Support, Co-operative Staff Training Programme, BID Cadre Support Programme, Technology and Business Support Programme, Research & Innovation Programme and Farmers Training Programme. Each expense classified and recorded in the books of accounts based on the nature of expenses. Expenditure is also presented as per natural head of expenses compiled from books of accounts.



Notes on Accounts for the year ended March 31, 2018

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NATIONAL SMALL-HOLDER POULTRY DEVELOPMENT TRUST

- d) **GCMLS Member Contribution Fund:** Guidance Council for Mutual Learning and Support (GCMLS) is an institutional grouping comprising all the member based organizations like cooperatives and federations who have accepted NSPDT's Charter of Allegiance. The one-time contribution of these organizations is capitalized.
- e) **Corpus Fund:** The Trust maintains its corpus fund as per the applicable rules under Income Tax Act, 1961 and the Trust's constitution. Additions to the corpus funds are those, which are specifically mandated by the donors as contribution towards building the corpus funds of the Trust.
- f) **Investment of Trust Funds:**
- All investments of the Trust funds are made in the name of Trust as approved under section 11(5) of Income Tax Act, 1961.
 - All such investment of the Trust whenever made would be valued at cost, though changes in values based on market value would be disclosed along with the investment value.
 - Any changes in market value, which is permanent in nature, would be charged to Expenditure and with corresponding adjustment in corpus of the Trust.
- g) **Fixed Assets held by Trust:** Fixed Assets held by the Trust and used for various activities in line with its objectives, are treated as utilization of funds and hence no depreciation is provided on fixed assets held by the Trust. Assets though, charged to grants, are retained in the books by creating a Capital Assets Fund.

3) STATUTORY MATTERS:

- a) **Operation of Bank Accounts:** During the financial year Trust operated seven bank accounts. The details of bank accounts are as under:
- Axis Bank, Gulmohar Branch, Bhopal (M.P.) Account no. 912010031911251.
 - Andhra Bank, R.R. Lab Branch, Bhopal (M.P.) Account no. 131610100008452.
 - Andhra Bank, R.R. Lab Branch, Bhopal (M.P.) Account no. 131610100029084.
 - Central Bank of India, Dudhnoi Branch, Assam Account no. 3513127901.
 - Assam Gramin Vikash Bank, Dudhnoi Branch, Assam Account no. 7303010088673.
 - UCO Bank, Khowang Branch, Assam Account no. 08910110043776.
 - Bank of India, Mul, Maharashtra Account no. 963410210000028.
- b) **Trustees and meetings:** Following person were Trustees:

S.N.	Name	Position	Joining Date
1	Mr. Anish Kumar	Chairperson	June 15, 2009
2	Dr. H.K. Deka	CEO	June 16, 2009
3	Prof. Avinash Paranjape	Trustee	January 7, 2010
4	Mr. Brij Mohan	Trustee	June 3, 2013
5	Dr.P.G. Pedgaonkar	Trustee	June 10, 2014



Notes on Accounts for the year ended March 31, 2018



NATIONAL SMALL-HOLDER POULTRY DEVELOPMENT TRUST

During the year following Trustee meetings were held:

No. of BOT Meeting	Date of Meeting	Place of Meeting
18th	27 th June, 2017	TRI Office, 3 Community Shopping Centre, Niti Bagh, New Delhi
19th	5 th Dec., 2017	Jharkhand Poultry Federation Office, H/No.- 144/C, Mandir Marg, Ashok Nagar, Ranchi
20th	23 rd March, 2018	PRADAN Campus, Sukhtawa, Itarsi, M.P.

4) NOTES TO ACCOUNTS:

a) Fixed Assets:

Owned Assets: During the year Fixed Assets of Rs. 1,18,300/- are acquired by the Trust through own funds and Capital assets work in progress of Rs. 3,04,932/- have been created during the year and no depreciation is provided on fixed assets held by the Trust.

Community Assets: Community assets of Rs. 38,79,400/- held by the trust represent assets created out of donors fund for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on the community assets.

During the year trust transferred control and possession of community assets amounting to Rs. NIL to beneficiary community organizations (Previous year 576,254).

- b) **Cooperative Support Assistance:** This represents financial assistance in the form of a revolving fund for promoting and fostering growth and development of smallholder poultry activities by poor poultry farmers. The details of which is as follows;

Purpose	Opening Balance	Provided during the year	Repayment during the year	Closing Balance
Shed Construction	43,97,935	20,00,000	18,57,235	45,40,700
Working Capital	50,80,596	NIL	1,72,500	49,08,096
Total	94,78,531	20,00,000	20,29,735	94,48,796

- c) **Fixed Deposit with Bank:** During the year an amount of Rs.24,724,793/- (Previous Year Rs22,599,265 /-) is deposited as Fixed deposit with Punjab National Bank.
- d) **Capital Contribution towards Corpus Fund:** During the year an amount of Rs.5,005,357/- (Previous Year Rs. 6,72,592/-) was received from members of poultry co-operative and other related parties for the activities of the Trust. The funds are general support funds and are un-restricted in nature.



Notes on Accounts for the year ended March 31, 2018

[Signature]



NATIONAL SMALL-HOLDER POULTRY DEVELOPMENT TRUST

S.No.	Name of the Institution	March 31, 2018	PAN
1	Gumla Grameen Poultry Co-operative Society Ltd.	961,950	AAAAG5754A
2.	Rajnagar Gramin Mahila Murgi Utpt. Samiti Maryadit	353,432	AAAAR5405P
3.	Potka Grameen Poultry Co-operative Society Ltd.	1,089,153	AAAJPO415C
4.	Churhat Mahila Murgi Palak Sahkari Samiti Maryadit	252,185	AAAAM4845Q
5.	Petarbar Grameen Poultry Co-operative Society Ltd.	1,250,000	AAAAP8840L
6.	Torpa Grameen Poultry Co-operative Society Ltd.	711,512	AABAT0440R
7.	Panchakot Mahila Poultry Producer Company Limited	114,400	AAHCP2480P
8.	Lohardaga Grameen Poultry Co-operative Society Ltd	272,725	AAAJL1123D
Total		5,005,357	

e) Total Corpus of the Trust with details of movement during the year stands as follows:

Corpus Fund Detail As on	March 31, 2018	March 31, 2017
Opening Balance	36,107,438	40,892,804
Addition During the year	5,005,357	6,72,592
Excess of Income over Expenditure during the year	-	(54,57,958)
Total	41,112,795	3,61,07,438

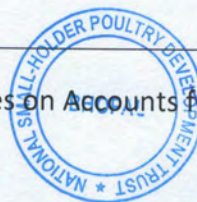
f) GCMLS Member Contribution Fund: Received during the year is Rs.NIL(Previous year Rs.5000).

g) Payment made to Trust's office bearers:

S.No.	Particulars	Designation	Travelling Expenses	Salary	Total
1	Anish Kumar	Chairperson	20,373.50	NIL	20,373.50
2	Dr. Harekrishna Deka	CEO	1,08,580.50	5,20,262.00	6,28,842.50
3	Prof. Avinash Paranjape	Trustee	75,653.50	50,000.00	1,25,653.50
4	Mr. Brij Mohan	Trustee	20,204.50	NIL	20,204.50
5	Dr. P.G. Pedgaonkar	Trustee	600.00	NIL	600.00
	Total		2,25,412.00	5,70,262.00	7,95,674.00



Notes on Accounts for the year ended March 31, 2018



NATIONAL SMALL-HOLDER POULTRY DEVELOPMENT TRUST

5) INCOME TAX:

- a) The Trust is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide Reg. No. DIT/E12A/2010-11/N-1311/1886 dated 24th January 2011 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No.(PAN) of the Trust is AABTN2229B.
- b) Donations to the Trust are eligible for tax relief in the hands of donors under section 80-G of the Income Tax Act, 1961 vide Order No. DIT (E)//2010-11/N-1311/2306 dated 24th January 2011 issued by the Director of Income Tax (Exemptions), Delhi.

6) OTHERS:

- a) Remuneration to Auditors:

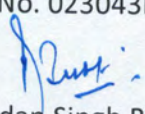
	Current Year	Previous Year
Audit Fee (Including review of half-year accounts)	75,000/-	60,000/-
GST/Service-tax on above	13,500/-	9000/-
Total Amount	88,500/-	69,000/-

- b) Previous year figures are regrouped and rearranged wherever necessary.

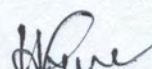
As per our report of even date
For N S B & Associates
Chartered Accountants
Firm No. 023043N

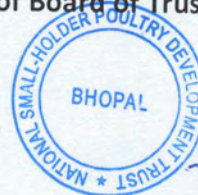
New Delhi
Date: June 20, 2018

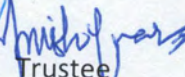



Nandan Singh Bisht
Partner
M No 099805

for and on behalf of Board of Trustees


Trustee




Trustee